

30 July 2018

Dawn James
Senior Adviser, Listing Compliance (Perth)
ASX Limited
2 The Esplanade
PERTH WA 6000

Email: Dawn.James@asx.com.au
tradinghaltsperth@asx.com.au

Dear Dawn

Appendix 3Y – Change of Director’s Interest Notice

I refer to your letter of 27 July 2018 regarding the late lodgement of the Appendix 3Y for Adrian Jessup and advise:

1. Explain why the Notice was lodged late.

The Appendix 3Y was lodged late due to an oversight by the director to inform the Company of the change within the required timeframe. The change of interest was not as a result of any trading by the director or the entity that held the shares in FYI Resources but as a consequence of Mr Jessup resigning as a director of the relevant shareholder. As soon as the oversight was recognised, the Company was informed and the Notice was lodged.

2. Company arrangements in place with directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A.

In accordance with listing rule 3.19B, the Company has the following process in place to ensure it is able to meet its disclosure obligations:

- a) Each director is informed of ASX disclosure requirements upon their appointment;
- b) All new directors execute an agreement which places an obligation on the directors to notify the Company of their initial interest on appointment and any subsequent changes; and
- c) The Company’s Share Trading Policy requires directors to seek clearance from the Chairman prior to trading in the Company’s securities and to advise the Company Secretary of any approved trades immediately.

3. What additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Whilst the Company considers the current arrangements to be adequate for ensuring timely notifications, the failure to do so on this occasion was an oversight and the Company will remind directors of their obligations and review its procedures to ensure it does not occur in the future.

Yours sincerely



Phillip MacLeod
Company Secretary

27 July 2018

Mr Phil MacLeod

Company Secretary
FYI Resources Limited
53 Canning Highway
Victoria Park WA 6100

Dear Mr MacLeod

FYI Resources Limited (the “Entity”): Appendix 3Y – Change of Director’s Interest Notice

We refer to the following;

1. The Appendix 3Y lodged by the Entity with ASX on 26 July 2018 for Adrian Jessup the “Notice”;
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity’s admission or a director’s appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

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The Notice indicates that a change in Adrian Jessup's notifiable interest occurred on 17 July 2018. It appears that the Notice should have been lodged with ASX by 24 July 2018. Consequently, the Entity may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed entities for its reporting requirements.

ASX reminds the Entity of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Entity make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: *Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*, under listing rule 18.7 we ask that you answer each of the following questions.

1. Please explain why the Notice was lodged late.
2. What arrangements does the Entity have in place under listing rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Entity intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail at tradinghaltsperth@asx.com.au. It should not be sent to the ASX Market Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. A.E.S.T.) on Tuesday 31 July 2018.

Under listing rule 18.7A, a copy of this letter and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Dawn James

Senior Adviser, Listings Compliance (Perth)