



8 April 2021

## UPDATE TO FYI HPA PROJECT DFS & NPV INCREASE

FYI Resources Ltd (**ASX: FYI**) ("**FYI**" or "**the Company**") refers to the ASX announcement on 31 March 2021 titled "FYI HPA Project NPV Increases to US\$1.014Bn" (**Announcement**).

Following discussions with ASX, the Company notes that the Announcement referred to an updated definitive feasibility study with materially different financial forecast information and a new production target without the full information, including all the underlying material assumptions, pursuant to ASX listing rules 5.16 and 5.17 but rather referred to the information provided in the announcement of the initial DFS of 11 March 2020.

In view of ASX's position, FYI retracts the references to the updated financial forecast information and new production target contained in the Announcement and advises that these figures should not be relied on by investors for the purposes of making any investment decision.

FYI will shortly release a more comprehensive updated definitive feasibility study summary including all the underlying material assumptions for the production targets and forecast financial information.

Authorised for release by Roland Hill, Managing Director.

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