

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of initial substantial holder**

**To:** FYI Resources Ltd  
**ACN/ARSN:** 85 061 289 218      **Source:** Australian Business Register

**Name:** Perennial Value Management Limited  
**ACN:** 22 090 879 904

The holder became a substantial shareholder on: **6 September 2021**

**2. Details of Voting Power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	17,491,500	17,491,500	5.01

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	17,491,500

**4. Details of present registered holders**

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	14,446,100
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	3,045,400

**5. Consideration**

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
National Asset Servicing	11/05/2021	\$ 653,019.85		1,464,239
National Asset Servicing	11/05/2021	\$ 101,172.12		226,854
National Asset Servicing	11/05/2021	\$ 20,187.25		45,265
National Asset Servicing	26/05/2021	\$ 121,310.48		205,264
National Asset Servicing	26/05/2021	\$ 48,855.98		82,667
National Asset Servicing	26/05/2021	\$ 10,741.38		18,175
National Asset Servicing	31/05/2021	\$ 83,231.70		140,761
National Asset Servicing	31/05/2021	\$ 18,299.49		30,948
National Asset Servicing	24/06/2021	\$ 980,383.57		1,937,092
National Asset Servicing	24/06/2021	\$ 1,205,717.85		2,382,319
National Asset Servicing	24/06/2021	\$ 345,525.52		682,707
National Asset Servicing	29/07/2021	\$ 119,362.02		200,000
National Asset Servicing	30/07/2021	\$ 291,116.39		500,823
BNP Paribas Securities Services	17/08/2021	\$ 551,498.75		699,934
BNP Paribas Securities Services	18/08/2021	\$ 174,519.81		221,689
BNP Paribas Securities Services	18/08/2021	\$ 26,016.51		32,860

BNP Paribas Securities Services	19/08/2021	\$	289,385.25		350,000
BNP Paribas Securities Services	20/08/2021	\$	53,736.58		66,204
BNP Paribas Securities Services	23/08/2021	\$	382,548.40		468,067
BNP Paribas Securities Services	24/08/2021	\$	33,629.04		40,921
BNP Paribas Securities Services	3/09/2021	\$	207,763.29		269,861
BNP Paribas Securities Services	3/09/2021	\$	203,037.28		257,619
National Asset Servicing	3/09/2021	\$	12,301.10		15,617
BNP Paribas Securities Services	6/09/2021	\$	494,384.82		638,245

#### 6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
FYI Resources Ltd	Fyi Resources Ltd 53 Canning Hwy, Victoria Park, Wa 6100

#### Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here



7/09/2021