

27 October 2023 ASX:FYI | OTC:FYIRF

## **Change of Principal Office Address**

FYI Resources Limited (ASX: FYI) ('FYI' or the 'Company') advises that it has changed its principal office address to:

Unit 2 49 Ord Street West Perth WA 6005

The Company's registered office and postal address remain unchanged.

This announcement is authorised for release by Roland Hill, Managing Director.

## For more information please contact:

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## **About FYI Resources Limited**

FYI Resources is an emerging developer of high-quality critical minerals. FYI is focusing on two potential world-class projects – high purity alumina (HPA) and rare earths downstream production. FYI is positioning itself to be a significant producer of both HPA and rare earths to address growing demand in the rapidly developing high-tech product markets and to contribute to a decarbonising future.

FYI has developed an innovative process design for the integrated production of high quality, high purity alumina (HPA) predominantly for electric vehicles (lithium-ion batteries), sapphire glass (LED) and other broader tech applications.

HPA is increasingly becoming the primary sought-after input material for certain high-tech products, principally for its unique characteristics and chemical properties that address those applications' high specification requirements, such as LEDs and other sapphire glass products.

The longer-term driver for HPA, with forecasts of >17% year-on-year growth (GAGR)\*, is the outlook for the burgeoning electric vehicle and static energy storage markets where the primary function is in use as a separator material between the anode and cathode in batteries to increase power, functionality and safety of the battery cells.

FYI is also developing the Minhub third-party downstream heavy mineral sands and rare earths production facility to be based in Darwin. Under a commercial framework, FYI is developing the Minhub facility in collaboration with Arafura Rare Earth Limited (ASX: ARU), who has the right to own up to 50% via pro-rata funding with FYI. Minhub is designed to work with emerging mineral sands producers to process xenotime and monazite concentrates for select markets and supply ARU with rare earths feedstocks which will be upgraded to a suite of premium products.

FYI applies both an ESG and economic overlay to the Company and its operations to ensure long-term sustainablity and shareholder value is created. The development of its projects has a strong alignment to Australia's critical minerals objectives by creating additional opportunity for value capture and downstream processing in Australia of globally strategic critical minerals and future looking industries.

\* CRU HPA Industry Report 2021

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